

Honda Siel Power Products Limited

 Regd. Office : 3 & 4/48, 2nd Floor, Enkay House, Malcha Marg Shopping complex,
 Chanakyapuri, New Delhi - 110 021

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30 JUNE 2011

Segment wise Revenue, Results & Capital Employed

(Rs. in lakhs)

(Rs. in lakhs)

S. No.	PARTICULARS	QUARTER ENDED			S.No.	PARTICULARS	QUARTER ENDED			
		30.06.2011	30.06.2010	31.03.2011			30.06.2011	30.06.2010	31.03.2011	
		(Unaudited)	(Unaudited)	(Audited)			(Unaudited)	(Unaudited)	(Audited)	
1	Gross sales (including job work income)	11,700	11,926	43,479	1	Segment Revenue				
2	Less: Excise duty	818	727	2,477		a) Domestic	9,327	9,610	34,566	
3	a) Net sales (including job work income)	10,882	11,199	41,002		b) Exports	1,570	1,603	6,488	
4	b) Other operating income	26	78	289		Total	10,897	11,213	41,054	
	Expenditure					Less : Inter Segment Revenue	-	-	-	
	a) (Increase) / decrease in stock in trade and work in progress	(33)	725	(1,494)		Net Sales / Income from Operations	10,897	11,213	41,054	
	b) Consumption of raw materials, components, stores, spares and loose tools	6,601	5,144	23,292		2	Segment Results			
	c) Purchase of traded goods	513	1,093	3,841			Profit / (Loss) before tax and interest from each segment			
	d) Employees cost	829	690	2,958			a) Domestic	1,429	2,265	6,105
	e) Depreciation	255	179	821			b) Exports	(281)	(215)	(632)
	f) Other expenditure	1,916	1,741	8,188	Total		1,148	2,050	5,473	
	g) Total	10,081	9,572	37,606	Less: i) Interest		3	2	10	
	ii) Other un-allocable expenditure net off un-allocable income	86	137	1,018	Total Profit before Tax		1,059	1,911	4,445	
5	Profit from Operations before Other Income and Interest Expense (3-4)	827	1,705	3,685	3	Capital Employed (Segment Assets less Segment Liabilities)				
6	Other Income	235	208	770		a) Domestic	4,015	1,863	3,967	
7	Profit before Interest Expense (5+6)	1,062	1,913	4,455		b) Exports	350	275	194	
8	Interest	3	2	10		c) Unallocated	18,664	19,371	18,154	
9	Profit / (loss) before tax (7-8)	1,059	1,911	4,445		Total	23,029	21,509	22,315	
10	Tax expense	345	637	1,479						
11	Net Profit / (loss) for the period (9-10)	714	1,274	2,966						
12	Paid - up equity share capital (face value of Rs. 10/- each)	1,014	1,014	1,014						
13	Reserve excluding Revaluation Reserves	-	-	21,300						
14	Earnings Per Share (EPS)									
	Basic and Diluted EPS (Rs.)	7.04	12.56	29.24						
	(Not annualised except for the year ended 31.03.2011)									
15	Public shareholding									
	- Number of shares	3,279,638	3,279,638	3,279,638						
	- Percentage of shareholding	32.33%	32.33%	32.33%						
16	Promoters and promoter group shareholding									
	a) Pledged/Encumbered									
	-Number of shares	Nil	Nil	Nil						
	b) Non-encumbered									
	- Number of shares	6,863,433	6,863,433	6,863,433						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%						
	- Percentage of shares (as a % of the total share capital of the company)	67.67%	67.67%	67.67%						

Notes:

- The segments have been identified in line with Accounting Standard (AS) 17 'Segment Reporting', taking into account the risks and return, organisation structure and internal reporting system.
- Segment revenue comprises income from sales and services which are directly identifiable to the individual segments. Segment results and capital employed includes amounts directly identifiable to each of the segments and which can be allocated on a reasonable basis. Unallocable income includes interest income on deposits, write back of liabilities and export benefits. Unallocable expenditure includes corporate expenditure which is not identifiable to any of the segments. Unallocated capital employed includes assets and liabilities which are not specifically allocable to individual segments.
- The above segment results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 28 July 2011.

Notes :

- The statement of unaudited financial results for the quarter ended 30 June 2011 has been prepared following the same accounting policies as were followed in the annual financial statements for the year ended 31 March 2011.
- The figures for the previous period(s) / year have been re-grouped / recast, wherever necessary to make them comparable.
- No investor complaint was pending at the beginning of the quarter. During the quarter, one complaint was received. The complaint was resolved and no complaint was pending as on 30 June 2011.
- The unaudited financial results for the quarter ended 30 June 2011 were reviewed by the Audit Committee. The Board of Directors have taken on record the unaudited financial results at their meeting held on 28 July 2011.

 For and on behalf of
Honda Siel Power Products Limited
T. Hamasaki
 President and CEO