

Statement of Unaudited Financials Results for the quarter and nine months ended 31 December, 2018

(INR in lakhs)

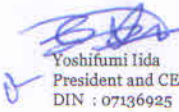
	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31 Dec 2018	30 Sep 2018	31 Dec 2017	31 Dec 2018	31 Dec 2017	31 March 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	21,962	18,447	20,334	58,540	57,087	77,741
II	Other income	462	360	325	1,410	984	1,547
III	Total revenue (I+II)	22,424	18,807	20,659	59,950	58,071	79,288
IV	Expenses						
	Cost of materials consumed	11,804	10,164	10,051	31,360	27,933	37,920
	Purchase of stock-in-trade	2,518	2,277	1,119	5,883	4,058	5,108
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(735)	(1,575)	482	(2,148)	893	2,554
	Excise duty	-	-	-	-	961	961
	Employee benefits expense	2,583	2,366	2,209	7,244	6,372	8,603
	Finance costs	-	6	-	9	-	24
	Depreciation and amortisation expense	524	535	555	1,593	1,711	2,251
	Other expenses	3,102	2,975	3,203	8,957	8,870	12,433
	Total expenses	19,796	16,748	17,619	52,898	50,807	69,854
V	Profit before exceptional items & tax (III-IV)	2,628	2,059	3,040	7,052	7,264	9,434
VI	Exceptional items	-	-	-	350	-	-
VII	Profit after exceptional items before tax (V-VI)	2,628	2,059	3,040	6,702	7,264	9,434
VIII	Tax expense						
	Current tax	983	786	1,099	2,516	2,645	3,399
	Deferred tax charge/ (benefit)	(48)	(64)	(46)	(154)	(130)	(106)
	Total Tax expenses	935	722	1,053	2,362	2,515	3,293
IX	Profit for the period (VII-VIII)	1,693	1,337	1,987	4,340	4,749	6,141
X	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	-Remeasurement of post-employment benefit obligations	(12)	(11)	(25)	(35)	(74)	(47)
	-Income tax relating to above item	4	4	9	12	27	16
	Total other comprehensive income, net of tax	(8)	(7)	(16)	(23)	(47)	(31)
XI	Total comprehensive income for the period (IX+X)	1,685	1,330	1,971	4,317	4,702	6,110
XII	Paid-up equity share capital (face value of Rs. 10 per share)	1,014	1,014	1,014	1,014	1,014	1,014
XIII	Earnings per share (of Rs.10 each) (not annualised):						
	Basic earning per share (Rs.)	16.69	13.18	19.59	42.79	46.82	60.54
	Diluted earning per share (Rs.)	16.69	13.18	19.59	42.79	46.82	60.54

Notes to unaudited financial results:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 6, 2019.
- Effective 1st April, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". The application of Ind AS 115 did not have any material impact on the financials results of the Company.
- The Company is in the business of "Power Products" which is a single business segment in accordance with Ind AS-108 "Operating Segment" notified pursuant to Companies (Accounting Standards) Rule, 2015.
- Till 30 June 2017, Revenue from operations included the applicable excise duty which was also shown as operating expense. Post the applicability of Goods and Services Tax (GST) with effect from 1 July 2017, Revenue from operations is disclosed net of GST. Accordingly, the Revenue from operations and Other expenses for the nine months ended on 31st Dec 2018 are not comparable with the corresponding period presented in the results.
- Exceptional item of Rs. 350 lakhs represents the amount paid on account of final settlement in respect of disputed matter related to lease hold land of the Company situated at Rudrapur.
- Previous period figures are regrouped and rearranged to conform to the current period presentation.

Place : New Delhi
 Date : 06 February 2019

For and on behalf of the Board of Directors of
 Honda Siel Power Products Limited


 Yoshifumi Iida
 President and CEO
 DIN : 07136925

