

**HONDA**

**Honda Siel Power Products Ltd.**

Head Office & Works :  
Plot No. 5, Sector-41, (Kasna)  
Greater Noida Industrial Development Area,  
Distt. Gautam Budh Nagar (U.P.) Pin-201310  
Tel. : +91-120-234 1050-59  
Fax : +91-120-234 1078-79  
Website : [www.hondasielpower.com](http://www.hondasielpower.com)  
CIN : L40103DL2004PLC203950  
E-mail : [ho.mgt@hspp.com](mailto:ho.mgt@hspp.com)

August 13, 2018

**Corporate Relationship Department**

BSE Limited  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street, Fort,  
**Mumbai – 400001**

**Listing Department**

The National Stock Exchange of India Ltd.  
5th Floor, Exchange Plaza,  
Bandra Kurla Complex, Bandra (E),  
**Mumbai-400051**

**Sub : Unaudited Financial Results – as per Regulation 33(3) and 47 of Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 33 read with Regulation 30, Schedule III, Part A(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Regulations), please find enclosed Unaudited Financial Statements of the Company for the quarter ended June 30, 2018 which were approved and taken on record by the Board of Directors at their Meeting held on August 13, 2018. The meeting commenced at 10:15 AM and concluded at 10:35 AM.

We are arranging to have this statement published in the newspapers pursuant to Regulation 47 of aforementioned Regulations.

We are also enclosing the Limited Review Report for the aforementioned period, issued by the Price Waterhouse Chartered Accountants LLP, Statutory Auditors, and approved by the Board of Directors in its meeting held on August 13, 2018.

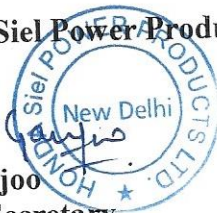
The aforementioned Financial Statements shall also be available on Company's website at [www.hondasielpower.com](http://www.hondasielpower.com).

We request the Exchange to take the aforesaid information on record and notify your constituents accordingly.

Thanking you.

Yours truly,  
For **Honda Siel Power Products Limited,**

  
**Sunita Ganjoo**  
Company Secretary



Encl: as above

**Statement of Unaudited Financials Results for the quarter ended 30 June, 2018**

Particulars		Quarter ended			(INR in lakhs)
		30 June 2018	31 March 2018	30 June 2017	Year Ended 31 March 2018
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	18,131	20,654	18,232	77,741
II	Other income	588	563	347	1,547
III	<b>Total revenue (I+II)</b>	<b>18,719</b>	<b>21,217</b>	<b>18,579</b>	<b>79,288</b>
IV	<b>Expenses</b>				
	Cost of materials consumed	9,392	9,987	9,087	37,920
	Purchase of stock-in-trade	1,088	1,050	1,604	5,108
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	162	1,661	(328)	2,554
	Excise duty	-	-	888	961
	Employee benefits expense	2,295	2,231	1,969	8,603
	Finance costs	3	24	-	24
	Depreciation and amortisation expense	534	540	590	2,251
	Other expenses	2,880	3,554	2,833	12,433
	<b>Total expenses</b>	<b>16,354</b>	<b>19,047</b>	<b>16,643</b>	<b>69,854</b>
V	<b>Profit before exceptional items &amp; tax (III-IV)</b>	<b>2,365</b>	<b>2,170</b>	<b>1,936</b>	<b>9,434</b>
VI	<b>Exceptional Items</b>	350	-	-	-
VII	<b>Profit after exceptional items before tax (V-VI)</b>	<b>2,015</b>	<b>2,170</b>	<b>1,936</b>	<b>9,434</b>
VIII	<b>Tax expense</b>				
	Current tax	747	754	677	3,399
	Deferred tax charge/ (benefit)	(42)	24	(7)	(106)
	<b>Total Tax expenses</b>	<b>705</b>	<b>778</b>	<b>670</b>	<b>3,293</b>
IX	<b>Profit for the period (VII-VIII)</b>	<b>1,310</b>	<b>1,392</b>	<b>1,266</b>	<b>6,141</b>
X	<b>Other comprehensive income, net of tax</b>				
	Items that will not be reclassified to profit or loss				
	-Remeasurement of post-employment benefit obligations	(12)	27	(25)	(47)
	-Income tax relating to above item	4	(11)	9	16
	<b>Total other comprehensive income, net of tax</b>	<b>(8)</b>	<b>16</b>	<b>(16)</b>	<b>(31)</b>
XI	<b>Total comprehensive income for the period (IX+X)</b>	<b>1,302</b>	<b>1,408</b>	<b>1,250</b>	<b>6,110</b>
XII	Paid-up equity share capital (face value of Rs. 10 per share)	1,014	1,014	1,014	1,014
XIII	Earnings per share (of Rs.10 each) (not annualised):				
	Basic earning per share (Rs.)	12.92	13.73	12.48	60.54
	Diluted earning per share (Rs.)	12.92	13.73	12.48	60.54

**Notes to unaudited financial results:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 13, 2018.
- Effective 1st April, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". The application of Ind AS 115 did not have any material impact on the financials results of the company.
- The Company is in the business of "Power Products" which is a single business segment in accordance with Ind AS-108 "Operating Segment" notified pursuant to Companies (Accounting Standards) Rule, 2015.
- Till 30 June 2017, Revenue from operations included the applicable excise duty which was also shown as operating expense. Post the applicability of Goods and Services Tax (GST) with effect from 1 July 2017, revenue from operations is disclosed net of GST. Accordingly, the revenue from operations and other expenses for the quarter ended on 30 June 2018 are not comparable with the corresponding period presented in the results.
- Exceptional item of Rs. 350 lakhs represents the amount paid on account of final settlement in respect of disputed matter related to lease hold land of the company situated at Rudrapur.
- The figures of preceeding quarter ended March 31, 2018 were balancing figures between the audited figures in respect of the full financial year ended March 31, 2018 and the published unaudited year to date figures upto the third quarter of that financial year.
- Previous period figures are regrouped and rearranged to conform to the current period presentation.

Place : New Delhi  
 Date : 13 August 2018



For and on behalf of the Board of Directors of  
 Honda Siel Power Products Limited  
 New Delhi

*(Signature)*  
 Yoshifumi Iida  
 President and CEO  
 DIN : 07136925