

STATEMENT OF UNAUDITED FINANCIALS RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2018

	Particulars	Quarter Ended			Half Year Ended		(INR in lakhs)
		30 Sep 2018	30 Jun 2018	30 Sep 2017	30 Sep 2018	30 Sep 2017	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31 Mar 2018 Audited
I	Revenue from operations						
II	Other income	18,447	18,131	18,521	36,578	36,753	77,741
III	<b>Total revenue (I+II)</b>	360	588	312	948	659	1,547
		<b>18,807</b>	<b>18,719</b>	<b>18,833</b>	<b>37,526</b>	<b>37,412</b>	<b>79,288</b>
IV	<b>Expenses</b>						
	Cost of materials consumed						
	Purchase of stock-in-trade	10,164	9,392	8,795	19,556	17,882	37,920
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,277	1,088	1,335	3,365	2,939	5,108
	Excise duty	(1,575)	162	739	(1,413)	411	2,554
	Employee benefits expense	-	-	73	-	961	961
	Finance costs	2,366	2,295	2,194	4,661	4,163	8,603
	Depreciation and amortisation expense	6	3	-	9	-	24
	Other expenses	535	534	566	1,069	1,156	2,251
	<b>Total expenses</b>	<b>2,975</b>	<b>2,880</b>	<b>2,843</b>	<b>5,855</b>	<b>5,676</b>	<b>12,433</b>
V	<b>Profit before exceptional items &amp; tax (III-IV)</b>	<b>16,748</b>	<b>16,354</b>	<b>16,545</b>	<b>33,102</b>	<b>33,188</b>	<b>69,854</b>
		<b>2,059</b>	<b>2,365</b>	<b>2,288</b>	<b>4,424</b>	<b>4,224</b>	<b>9,434</b>
VI	<b>Exceptional Items</b>						
		-	350	-	350	-	-
VII	<b>Profit after exceptional items before tax (V-VI)</b>	<b>2,059</b>	<b>2,015</b>	<b>2,288</b>	<b>4,074</b>	<b>4,224</b>	<b>9,434</b>
VIII	<b>Tax expense</b>						
	Current tax						
	Deferred tax charge/ (benefit)	786	747	869	1,533	1,546	3,399
	<b>Total Tax expenses</b>	<b>(64)</b>	<b>(42)</b>	<b>(77)</b>	<b>(106)</b>	<b>(84)</b>	<b>(106)</b>
IX	<b>Profit for the period (VII-VIII)</b>	<b>722</b>	<b>705</b>	<b>792</b>	<b>1,427</b>	<b>1,462</b>	<b>3,293</b>
		<b>1,337</b>	<b>1,310</b>	<b>1,496</b>	<b>2,647</b>	<b>2,762</b>	<b>6,141</b>
X	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit or loss						
	-Remeasurement of post-employment benefit obligations	(11)	(12)	(24)	(23)	(49)	(47)
	-Income tax relating to above item	4	4	9	8	18	16
	<b>Total other comprehensive income, net of tax</b>	<b>(7)</b>	<b>(8)</b>	<b>(15)</b>	<b>(15)</b>	<b>(31)</b>	<b>(31)</b>
XI	<b>Total comprehensive income for the period (IX+X)</b>	<b>1,330</b>	<b>1,302</b>	<b>1,481</b>	<b>2,632</b>	<b>2,731</b>	<b>6,110</b>
XII	Paid-up equity share capital (face value of Rs. 10 per share)	1,014	1,014	1,014	1,014	1,014	1,014
XIII	Earnings per share (of Rs.10 each) (not annualised):						
	Basic earning per share (Rs.)	13.19	12.92	14.75	26.10	27.23	60.54
	Diluted earning per share (Rs.)	13.19	12.92	14.75	26.10	27.23	60.54



**Honda Siel Power Products Limited**

Regd. Office : 409, DLF Tower B, Jasola Commercial Complex, New Delhi -110025

CIN: L40103DL2004PLC203950

**STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER, 2018**

Particulars	(INR in lakhs)	
	As at 30-Sep-18 Unaudited	As at 31-Mar-18 Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	9,325	9,709
Capital work-in-progress	102	94
Other Intangible assets	272	364
Financial assets		
Loans	92	95
Other non-current financial assets	2,681	3,055
Deferred tax assets (net)	299	185
Non-current tax assets (net)	3,363	3,336
Other non-current assets	459	463
<b>Sub-total-Non-Current Assets</b>	<b>16,593</b>	<b>17,301</b>
<b>Current assets</b>		
Inventories	10,538	9,076
Financial assets		
Trade receivables	4,249	6,360
Cash and cash equivalents	1,883	2,116
Other bank balances	19,341	17,067
Loans	64	66
Other current financial assets	659	675
Other current assets	8,803	6,993
<b>Sub-total-Current Assets</b>	<b>45,537</b>	<b>42,353</b>
<b>TOTAL-ASSETS</b>	<b>62,130</b>	<b>59,654</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	1,014	1,014
Other equity	47,962	46,431
<b>Sub-total- Equity</b>	<b>48,976</b>	<b>47,445</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Provisions	153	149
<b>Sub-total-Non-Current liabilities</b>	<b>153</b>	<b>149</b>
<b>Current liabilities</b>		
Financial liabilities		
Trade payables		
-Total outstanding dues of micro and small enterprises	268	103
-Total outstanding dues of other than micro and small enterprises	9,560	8,405
Other current financial liabilities	1,120	1,243
Provisions	858	972
Other current liabilities	1,195	1,337
<b>Sub-total-Current liabilities</b>	<b>13,001</b>	<b>12,060</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>62,130</b>	<b>59,654</b>

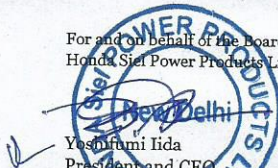


1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on October 29, 2018.
2. Effective 1st April, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". The application of Ind AS 115 did not have any material impact on the financials results of the company.
3. The Company is in the business of "Power Products" which is a single business segment in accordance with Ind AS-108 "Operating Segment" notified pursuant to Companies (Accounting Standards) Rule, 2015.
4. Till 30 June 2017, Revenue from operations included the applicable excise duty which was also shown as operating expense. Post the applicability of Goods and Services Tax (GST) with effect from 1st July 2017, revenue from operations is disclosed net of GST. Accordingly, the revenue from operations and other expenses for the six months ended on 30 Sep 2018 are not comparable with the corresponding period presented in the results.
5. Exceptional item of Rs. 350 lakhs represents the amount paid on account of final settlement in respect of disputed matter related to lease hold land of the company situated at Rudrapur.
6. Previous period figures are regrouped and rearranged to conform to the current period presentation.

Place : New Delhi  
Date 29 October 2018



For and on behalf of the Board of Directors of  
Honda Siel Power Products Limited

  
Yoshifumi Iida  
President and CEO  
DIN : 07136985